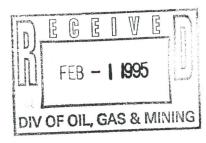


## energy fuels nuclear, inc.

one tabor center • suite 2500 1200 seventeenth street • denver, colorado 80202 (303) 623-8317 twx 910-931-2561 fax 303-595-0930

January 27, 1995

Mr. James W. Carter
Director
Department of Natural Resources
Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203



Dear Mr. Carter:

Re: Reduction of Reclamation Sureties
Patti Ann Mine M/037/003
Far West Mine M/037/019

Thank you for your letter of October 19, 1994, authorizing the reduction of the sureties on the above mine sites. Enclosed please find bond reduction riders in duplicate for each site. Please have each of these riders executed by the state to indicate its approval, retain one rider for each mine site for your files and return one set to me.

Please note that Mr. William J. Almas is no longer with our company. All future correspondence and inquiries regarding these permits should be addressed to Michelle Rehmann, Environmental Coordinator. Please also note that Energy Fuels has moved its Denver offices. Our new address is:

Three Park Central, Suite 900 1515 Arapahoe Street Denver, Colorado 80202 (303) 899-4400

If you have any questions regarding the enclosed documents, please call me. My direct number is (303) 899-5632.

Sincerely,

Vicki L. Hoffsetz

Land Records Administrator

/vlh

Attachments

cc: Michelle Rehmann, Energy Fuels, Denver office Roger B. Smith, Energy Fuels, Fredonia office